

AT CR. No. 9291 (a)
May 7, 1982

To the Addressee:

Enclosed is a copy of Appendix B to our Operating Circular No. 8 and Appendix A to our Operating Circular No. 9, both effective April 29, 1982. They reflect the changes in fees for this Bank's wire transfer and net settlement services that were announced in our Circular No. 9270, dated April 5, 1982.

Additional copies of the enclosures will be furnished upon request.

Circulars Division
FEDERAL RESERVE BANK OF NEW YORK

**FEDERAL RESERVE BANK
OF NEW YORK**

Appendix A to
Operating Circular No. 9

Revised effective April 29, 1982

**TIME AND FEE SCHEDULES
FOR NET SETTLEMENT ARRANGEMENTS**

*To All Depository Institutions in the Second
Federal Reserve District, and Others Concerned:*

Time Schedule

1. Organizations participating in net settlement arrangements must begin to submit settlement transaction detail to us by 5 p.m., Eastern Time, or at such earlier time as in the judgment of this Bank will insure completion of all transactions by 6 p.m., Eastern Time.

Fee Schedule

2. The following schedule of minimum fees has been established for this Bank's net settlement services, whether or not governed by Operating Circular No. 9:

Basic settlement charge per entry \$1.30

Surcharges:

Settlement originated off-line \$5.00

Telephone advice requested \$2.25

3. We reserve the right to charge higher fees for net settlement arrangements that result in higher or unusual costs.

Effect of Appendix on previous Appendix

4. This Appendix supersedes Appendix A, revised effective May 1, 1981, to Operating Circular No. 9.

ANTHONY M. SOLOMON,
President.

[Ref. Cir. No. 9270]

**FEDERAL RESERVE BANK
OF NEW YORK**

Appendix B to
Operating Circular No. 8
Revised effective April 29, 1982

**WIRE TRANSFERS OF FUNDS
Schedule of Charges**

*To All Depository Institutions in the Second
Federal Reserve District, and Others Concerned:*

1. The following schedule of charges has been established for this Bank:

Wire Transfer of Funds

A. Originator:

Basic charge per transfer	\$0.65
Surcharges:	
Off-line origination	\$3.50
Telephone advice to receiver	\$2.25

B. Receiver:

Basic charge per transfer	\$0.65
Surcharge:	
Telephone advice requested by receiver (no surcharge to receiver when originator requests telephone advice to receiver) ..	\$2.25

Request for Credit Transfer Service

(On-line institutions only)

	Originator	Receiver
Request for payment (Code 1031) . . .	\$0.65	No charge
Transfer of funds in response to request for payment (Code 1032)	\$0.65	\$0.65
Refusal of request for payment (Code 1033)	No charge	No charge

2. This Appendix supersedes Appendix B, effective July 1, 1981, to Operating Circular No. 8.

ANTHONY M. SOLOMON,
President.

[Ref. Cir. No. 9270]